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## Illinois & Eastern Cornbelt Livestock & Grain Weekly Summary for February 17, 2012

**Eastern Cornbelt barrows and gilts** traded 2.47 lower on a carcass basis. Plant delivered carcass base price compared to last Friday was 78.41-82.43 with a weighted average of 78.47. Illinois direct barrows and gilts compared to last week traded mostly steady at 56.00-61.00. The pork carcass cutout value compared to last Thursday was 1.50 higher at 86.32. Estimated slaughter receipts under Federal Inspection through the first four days of the week were at 1,684,000 compared with 1,681,000 last week and 1,609,000 last year.

**IL Direct sows** traded steady. Demand and offerings moderate throughout the week. Receipts this week totaled 5150 head compared to 5111 head last week and 5426 head last year.

**Weekly averages for sows:** US grade 1-3: 300-400 lbs 51.30; 400-500 lbs 53.40; 500-600 lbs 56.00; over 600 lbs 56.30. Boars: under 300 lbs 36.00; over 300 lbs 17.50.

Eastern Cornbelt Direct Feeder Pigs: This report has been discontinued. The following is the website for the National Feeder Pig report: http://www.ams.usda.gov/mnreports/nw\_ls255.txt

Illinois Direct Slaughter Cattle not enough for an accurate price comparison.

## Eastern Cornbelt Direct Feeder steers and heifers:

Compared to last week, no trend available for feeder steers and heifers due to limited comparable sales but a much higher undertone was noted. Trade moderate with moderate to active demand. Confirmed sales this week were 11 percent steers; 13 percent heifers; and 76 percent Holstein steers. Approximately 24 percent of this week's receipts weighed over 600 lbs. Prices based on net weights FOB after a 3 percent shrink or equivalent and 5-10 cent slide on calves and 4-6 cent slide on yearlings from base weights. Reported sales this week: 1154 Last Week: 540 Last year: 2489

Feeder steers: Medium and Large 1: Delivered price 2 loads 779 lbs 150.00.

**Feeder Holstein Steers**: Large 3: FOB Price 2 loads 360 lbs 137.00; 3 loads 550 lbs 128.50; 4 loads 600 lbs 125.00.

Feeder Heifers: Medium and Large 1: FOB Price load 700 lbs 140.00, load 743 lbs 151.00 replacement.

At the **Illinois auctions** which are covered Carthage, Fairview Livestock Barn, Greenville Livestock, United Producers/Shelbyville, Reel/Congerville, Schuyler Livestock Sales, Rushville, and Walnut Livestock Sales. Receipts this week: **2304** including special sales. Last week: **2583**, including special sales. Last Year: **5218**, including special sales. Compared to last week slaughter steers and heifers traded steady to 1.00 higher. Choice steers sold from 124.25-129.00. Choice slaughter heifers sold from 124.00-130.00. Choice Holstein slaughter steers traded steady to 1.50 higher and sold from 113.00-120.00. Slaughter cows traded mostly 1.00 to 3.00 higher. Slaughter bulls traded steady to 3.00 higher. The USDA Beef Carcass Equivalent Index Value was at 179.67 for a Choice 600-900 pound carcass, 1.45 higher than last week. The Boxed Beef Cutout value for a Choice 600-900 pound carcass was 3.88 higher than last week ago at 190.20.

**Fairview Cattle Auction at Fairview 02/14/12. Receipts: 151.** Compared to last week, slaughter steers and heifers traded steady in light test. Slaughter cows sold 1.50 to 2.00 higher. Trade active with good demand, especially for slaughter cows. Slaughter steers accounted for 32% of the run; Holstein steers 3%; slaughter heifers 18%; slaughter cows 40%; and slaughter bulls 7%. Sltr steers: Choice 2-3 1050-1500 lbs 123.00-128.50. Sltr Holstein steers: Select and Choice 2-3 1400-1500 lbs 109.75-114.25. Sltr heifers: Choice 2-3 1050-1400 lbs 125.00-127.00. Sltr cows: Breakers: 1000-2000 lbs 75.00-82.75, high dressing 83.00-92.75; Boners: 1000-1600 lbs 69.25-75.50, high dressing 77.50-79.25. Sltr bulls: Yield Grade 1: 1200-2000 lbs 84.00-87.00, high dressing 89.00-90.00.

United Producers Auction at Shelbyville 02/14/12. Receipts: 230. Compared to last week, slaughter steers and heifers sold .50 higher. Slaughter Holstein steers traded steady to .50 higher. Slaughter cows sold 1.00 to

2.00 higher. Slaughter bulls and feeder cattle were lightly tested. Slaughter steers accounted for 33% of the run; slaughter Holstein steers 17%; slaughter heifers 12%; slaughter cows 20%; slaughter bulls 2%; and feeder cattle 16%. In the feeder run, steers 37%; heifers 56%; and bulls 7%. Feeder cattle over 600 lbs 23%. Sltr steers: Choice 2-3: 1000-1400 lbs 125.25-127.75. Select and Choice 2-3: 1100-1400 lbs 121.25-124.50. Sltr Holstein steers: Choice 2-3: 1250-1550 lbs 114.00-118.50. Select and Choice 2-3: 1100-1600 lbs 110.00-113.75. Sltr heifers: Choice 2-3: 950-1450 lbs 125.00-128.25. Sltr cow: Comm: 1450-1600 lbs 90.00-94.00; Breakers: 1600-2000 lbs 85.50-90.00; Boners: 1200-2000 lbs 75.00-81.50, high dressing 82.00-86.00; Leans: 1000-1600 lbs 69.00-74.00, high dressing 77.00. Sltr bulls: Yield Grade 1: 1300-2000 lbs 85.00-85.50, high dressing 100.00, low 78.00. Fdr steers: Med and Large 1-2: 200-250 lbs 202.00; 350-500 lbs 145.00-160.00. Fdr heifers: Med and Large 1: 200-250 lbs 197.00-205.00; 300-400 lbs 165.00-174.00.

Greenville Livestock Auction Inc at Greenville 02/15/12. Receipts: 347. Compared to last week, slaughter steers and heifers traded steady. Slaughter Holstein steers sold 1.00 to 1.50 higher. Slaughter cows sold 2.00 to 3.00 higher. Slaughter bulls sold 2.00 to 3.00 higher. Feeder cattle sold mostly 3.00 to 5.00 higher in a light test. Slaughter steers accounted for 14% of the run; slaughter Holstein steers 14%; slaughter heifers 6%; slaughter cows 40%; slaughter bulls 4%; bred cows 1%; and feeder cattle 21%. In the feeder supply, steers 38%; Holstein steers 13%; heifers 39%; and bulls 10%. Feeder cattle over 600 lbs 22%. Sltr steers: Choice 2-3: 1100-1500 lbs 124.50-127.50. Select and Choice 2-3: 1100-1500 lbs: 119.00-123.50. Sltr Holstein steers: Choice 2-3: 1100-1650 lbs 114.00-120.00. Select and Choice 2-3: 1200-1700 lbs 108.50-113.00. Sltr heifers: Choice 2-3: 1200-1400 lbs 124.00-125.50. Select and Choice 2-3: 1000-1400 lbs 117.00-123.50. Sltr cow: Boners: 1200-2000 lbs 75.00-82.00, high dressing 84.00 and low dressing 67.00-74.00; Leans: 1000-1600 lbs 68.00-77.00, high dressing 78.00-79.00 and low dressing 60.00-65.00. Sltr bulls: Yield Grade 1: 1400-2250 lbs 85.00-91.50, high dressing 92.00-93.50, low dressing 77.00-78.00. Fdr steers: Med and Large 1: 275-375 lbs 201.00-205.00; 440-460 lbs 179.00-181.00. Fdr heifers: Med and Large 1: 325-425 lbs 160.00-171.00; 450-575 lbs 151.00-161.00.

**Special Bred Cow Sale 02/11/12. Receipts: 692.** Very good demand with active trade and a large crowd in attendance. Bred cows accounted for 60% of the run; Cow-calf pairs 36%; and stocker cows 4%. Stock cows: 900-650 lbs 90.00/cwt. Bred cows: Med and Large 1<sup>st</sup> stage Young: 900-1200 lbs 850.00-1150.00; Middle-Aged: 1100-1500 lbs 900.00-1450.00; Aged: 1050-1550 lbs 750.00-1200.00. 2<sup>nd</sup> stage Young: 950-1200 lbs 1025.00-1375.00; Middle-Aged: 1050-1350 lbs 1075.00-1300.00; Aged; 1100-1725 lbs 650.00-1325.00. 3<sup>rd</sup> stage Young: 700-1375 lbs 1025.00-1650.00; Middle-Aged: 1050-1550 lbs 1000.00-1550.00; Aged: 1050-1800 lbs 800.00-1350.00. Med and Large 1 Young: 800-1750 lbs 1100.00-2125.00, bred back 1750.00-2100.00; Middle-Aged: 1050-1900 lbs 1300.00-1650.00, bred back 1350.00-2350.00. Aged: 1150-1800 lbs 1075.00-1700.00, bred back 1200.00-2250.00.

Reel Livestock Auction at Congerville, IL 02/15/12. Receipts: 137. Compared to last week, slaughter steers and heifers traded mostly steady. Slaughter cows sold 3.00 to 5.00 higher. Feeder cattle sold mostly 4.00 to 8.00 higher in a light test. Trade was active and demand good. Slaughter steers and heifers accounted for 14% of the run; slaughter cows 42%; slaughter bulls 6%; bred cows and pairs 1%; and feeder cattle 37%. In the feeder cattle supply, 13% were steers; 43% heifers; and 44% bulls. Feeder cattle over 600 lbs 29%. Sltr steers: Choice 2-3: 1350-1550 lbs 125.00-128.00. Sltr heifers: Choice 2-3: 1300-1500 lbs 125.00-125.50. Sltr cows: Breakers: 1200-1600 lbs 82.75, low dressing 75.50-78.50; Boners: 1200-2000 lbs 79.75-83.75, low dressing 73.00-78.50; Leans: 800-2000 lbs 73.50-80.50, high dressing 80.00-82.50 and low dressing 65.00-72.00. Sltr bulls: Yield Grade 1: 1200-2500 lbs 80.00-83.50. Fdr steers: Med and Large 1: 550-700 lbs 151.00-155.00 value added. Fdr heifers: Med and Large 2: 300-475 lbs 157.50-167.00. Large 1: 528 lbs 149.00. Fdr bulls: Med and Large 1-2: 406 lbs 187.50.

Schuyler Livestock Sales at Rushville, IL 02/15/12. Receipts: 151. Compared to last week, slaughter steers and heifers traded steady to 1.00 lower in a light test. Slaughter cows and bulls sold 2.00 to 3.00 higher. Feeder cattle traded steady. Trade was active with good demand in a light test. Slaughter steers and heifers accounted for 29% of the run; slaughter cows 27%; slaughter bulls 5%; bred cows and cow/calf pairs 4%; and feeder cattle 35%. In the feeder cattle supply, steers accounted for 40%; heifers 34%; and bulls 26%. Feeder cattle over 600 lbs 43%. Sltr steers: Choice 2-3: 1100-1450 lbs 120.25-125.00, low dressing 117.25-118.25. Sltr heifers: Choice 2-3: 1150-1350 lbs 120.25-124.25. Sltr cows: Breakers: 1000-2000 lbs 80.75-86.00, high dressing 86.50-90.00 and low dressing 74.25-75.25; Boners: 1000-1600 lbs 66.75-70.00, high dressing 72.25-75.25; Leans: 1000-1200 lbs 59.75-65.25, low dressing 57.50-58.25. Sltr bulls: Yield Grade 1: 1400-2100 lbs 80.00-89.00, high dressing 94.75. Fdr steers: Med and Large 1: 575-600 lbs 166.50-169.00; 600-700 lbs 154.00-159.00. Fdr heifers Med and Large 1: 400-475 lbs 160.00-171.00. Fdr bulls: Large 1: pkg 474 lbs 181.75. Bred cows Medium and Large: 3<sup>rd</sup> stage Aged: 1200-1400 lbs: 1030.00-1100.00.

**Special Bred Cow Sale 02/11/12. Receipts: 210.** Trade active with good demand. The majority of the cow/calf pairs were bred back. Bred cows accounted for 72% of the run; 24% cow/calf pairs; and 4% feeder cattle. In the feeder cattle supply 20% heifers and 80% bulls. Bred cows: Med and Large 1<sup>st</sup> stage Young: 850-1250 lbs 690.00-1210.00; 2<sup>nd</sup> stage Young: 650-1300 lbs 860.00-1600.00; Middle-Aged: 1150-1200 lbs 1275.00; 3<sup>rd</sup> stage: Young: 650-1350 lbs 870.00-1450.00; Middle-Aged: 1100-1500 lbs 1210.00-1440.00. Cow-calf pairs Med and Large 1-2: Young: 800-1250 lbs 990.00-1640.00; Middle-Aged: 900-1150 lbs 1025.00-1510.00; Aged: 1000-1400 lbs 1000.00-1460.00.

Walnut Livestock Sales, Inc at Walnut, IL 02/16/12. Receipts: 386. Compared to last week, all classes of slaughter steers and heifers are trading mostly steady. Slaughter Steers: Choice 2-3: 1280-1550 lbs 126.00-129.00. Slaughter Holstein Steers: Choice 2-3: 1300-1600 lbs 113.00-118.00. Select and Choice 2-3: 105.00-108.50. Slaughter Heifers: Choice 2-3: 1100-1400 lbs 124.00-130.00. Sltr cows: Breakers: 1200-1600 lbs 83.00-85.00, high dressing 88.00; Boners: 1200-2100 lbs 81.00-88.00, high dressing 88.00-89.00 and low dressing 74.00-78.00. Leans: 1000-1600 lbs 72.00-80.00, high dressing 81.00-84.00 and low dressing 62.00-71.00.

**Special Feeder Cattle Sale at Carthage Livestock Auction 2/16/12. Receipts: 1161** Trade very active with very good demand. Feeder steers accounted for 58% of the run and feeder heifers 42%. Feeder cattle over 600 lbs 32%. Fdr steers: Med and Large 1-2: 400-450 lbs 187.00-191.00, 212.50-213.50 fancy; 450-500 lbs 183.00-192.50; Large 1 440-500 lbs 179.00-186.00; 500-550 lbs 184.00-194.00; 550-600 lbs 161.00-169.00, 173.00-186.00 fancy; 600-700 lbs 152.50-165.50, 169.00-178.25 fancy; 700-800 lbs 137.00-149.25800-900 lbs 138.25-146.25. Large 1-2 few 640 lbs 157.50; 720-800 lbs 132.00-141.50. Fdr heifers: Med and Large 1: 440-525 lbs 163.00-175.00. Large 1 400-550 lbs 156.00-176.00; 600-700 lbs 141.00-156.00, value added 157.00; 700-825 lbs 130.50-139.50. Large 1-2 600-700 lbs 137.25-154.00. Large 2 600-625 lbs 141.00-151.00; 700-750 lbs 122.00-133.00.

Hamilton's Madison County Ag Hay Auction at Bethalto, IL 02/11/12. Receipts: 1981 bales (169.08 tons) Compared to last week, small squares of alfalfa and grass hay traded unevenly steady. Wheat straw sold 50 to 70 cents lower. Trading was moderate with moderate demand. Offerings moderate. All prices were on a per bale basis for small squares, large squares and large rounds. Alfalfa, Premium Quality Small Squares traded from 8.00-8.50 with bottom bales from 6.60-7.10 and Large Squares (3x3) at 93.00; Good Quality Small Squares ranged from 5.70-7.30, with Large Squares (3x3) sold at 70.00. Alfalfa-Mixed Grass, Good Quality Small Squares ranged from 5.70-6.70, with Large Squares (3x3) from 71.00-76.00. Mixed Grass, Good Quality Small Squares ranged from 4.20-6.70, with Large Squares (3x3) at 46.00 and Large Rounds (4x5) from 61.00-72.00. Clover-Mixed Grass, Good Quality Small Squares traded from 5.50-6.10. Stubble-Grass, Good Quality Large Squares ranged from 51.00-53.00. Corn Stalks, Good Quality Small Squares sold at 2.40; Fair Quality Large Rounds (5x5) at 33.00. Wheat Straw, Good Quality Small Squares ranged from 1.60-2.10 with Large Squares (3x3) sold from 25.00-36.00.

Arthur Weekly Hay Auction at Arthur 02/13/12. Receipts: 2091 bales (86.39 tons) Compared to last week, hay in small squares traded 25 to 50 cents higher, with wheat straw 50 to 75 cents lower. Large rounds and large squares were mostly steady. Trading was moderate to active with good demand and heavy offerings, with an especially large offering of wheat straw. All prices are on a per bale basis for small squares, large squares and large rounds. Alfalfa, Premium Quality Small Squares ranged from 7.00-8.50, with Large Squares (2x3) from 110.00-125.00; Good Quality Small Squares traded from 5.50-6.00, with Large Squares (3x3) from 70.00-85.00; Fair Quality Large Squares (2x3) ranged from 50.00-65.00. Alfalfa-Orchard Grass, Premium Quality Small Squares traded from 7.75-8.25; Good Quality Small Squares sold at 7.50, with Large Squares (3x3) at 105.00. Alfalfa-Mixed Grass, Fair Quality Small Squares traded from 4.50-4.75. Orchard Grass, Good Quality Small Squares sold at 6.75, with Large Squares (3x3) at 92.50; Fair Quality Small Squares traded at 4.75. Mixed Grass, Good Quality Small Squares ranged from 4.00-5.50, with Large Squares (3x3) at 67.50 and Large Rounds (5x5) from 60.00-65.00 with Large Rounds (4x5) at 50.00; Fair Quality traded from 3.50-3.75, with Large Rounds (4x5) at 25.00; Utility Quality Small Squares sold at 1.35. Corn Stalks, Fair Quality traded from 1.25-2.00. Soybean Stubble, Fair Quality Large Rounds (5x6) sold at 42.50. Wheat Straw, Good Quality Small Squares traded from 1.75-2.50, with Large Squares (3x3) from 22.00-25.00; Fair Quality Small Squares sold at 1.50. Rye Straw, Good Quality Small Squares traded at 2.50. Oat Straw, Good Quality sold from 2.00-2.25.

United Producers Inc Weekly Hay Auction at Shelbyville 02/14/12. Receipts: 567 bales (23.65 tons). Compared to last week, alfalfa mixed hay sold mostly steady, with grass hay 1.50 to 2.00 lower and wheat straw traded 1.25 lower. Trade active with good demand and moderate to heavy offerings. All prices are for

small squares on a per bale basis unless otherwise noted. Alfalfa-Orchard Grass, Premium Quality traded from 9.75-10.25. Alfalfa-Mixed Grass, Good Quality sold at 8.00. Clover-Mixed Grass, Fair Quality traded at 4.50. Mixed Grass, Good Quality ranged from 4.00-5.85, with Large Rounds (5x5) at 52.50; Fair Quality traded from 2.85-3.60. Wheat Straw, Fair Quality ranged from 1.60-2.00.

Reel's Weekly Hay Auction at Congerville 02/15/12 Receipts: 1805 bales (75.51 tons). Compared to last week, hay traded mostly steady, with wheat straw 25 cents higher. Trade was active with good demand for heavy offerings. All prices are on a per bale basis for small square bales unless otherwise noted. Alfalfa, Premium Quality sold at 6.50; Good Quality traded at 4.50; Fair Quality Large Squares (2x3) sold at 35.00. Alfalfa-Orchard Grass, Premium Quality ranged from 5.25-6.50. Alfalfa-Mixed Grass, Premium Quality traded at 5.00; Good Quality sold at 4.00; Utility Quality Large Rounds (4x5) traded at 10.00. Alfalfa-Clover-Orchard Grass, Premium Quality sold at 5.25. Clover-Orchard Grass, Good Quality traded at 3.75. Orchard Grass, Premium Quality ranged from 5.25-6.75; Good Quality Small Squares traded from 4.00-4.50, with Large Rounds (5x5) from 65.00-82.50. Mixed Grass, Good Quality ranged from 4.00-5.50; Fair Quality Large Rounds (4x5) sold at 27.50. Timothy, Good Quality sold at 4.00. Clover, Good Quality Large Rounds (4x5) traded at 57.50. Oat Hay, Good Quality Large Rounds (4x5) sold at 57.50. Wheat Straw, Good Quality ranged from 1.50-2.00, with Large Squares (3x3)-bottom bales- at 15.00 and Large Rounds (5x5) at 15.00

Illinois grains- Grain futures ended mixed this week, with corn and wheat lower and soybeans higher. Exports and good export interest supported gains in the soybean market. Several times during the week either the USDA or private exporters would announce a sale of US soybeans to China or an unknown destination. More announcements were expected as the Chinese delegation was touring the US. After some moderation, the hot and dry conditions in South America again seemed to lift soybean values. Good weekly export figures helped corn futures to recover on Thursday, as numbers were higher than expected at slightly over 1 million metric tonnes.

The trading of cash grain in Illinois was slow. Cash basis levels again ended the week mixed. The cash soybean basis levels inched higher for the week. Lower rates for barge freight and improvements in the gulf basis made cash soybean bids at the river terminals very competitive with the Illinois processors. The Central Illinois Soybean Processors cash bids ended 32 to 36 cents higher at 12.62-12.73, with basis 1 to 5 cents higher ranging from +4H to +15H. The Central Illinois Corn Processors cash bids were steady to 2 cents higher with bids ranging from 6.46-6.64, with basis 1 to 3 cents higher at +10H to +28H. At the Illinois River terminals south of Peoria, cash corn bids ended 1 to 3 cents lower ranging from 6.43-6.50, with basis steady to 2 cents lower at +7H to +14H. Cash soybean bids gained 39 to 40 cents at 12.66-12.70, with basis 8 to 9 cents stronger ranging from +8H to +12H. New crop corn bids for October delivery were steady to 4 cents higher to range from 5.40-5.45, with basis steady to 4 cents higher at -28Z to -23Z. New crop soybean bids increased 18 to 19 cents to 12.37-12.40, with basis up 1 to 2 cents ranging from -18X to -15X. New crop wheat bids for July 2012 delivery were down 18 to 21 cents ranging from 6.30-6.33, with basis mixed ranging from -18N to -15N. At the Illinois River terminals north of Peoria, cash corn bids were steady to 2 cents lower at 6.43-6.47, with basis mixed ranging from +7H to +11H. Cash soybean bids were up 38 to 40 cents at 12.63-12.65, with basis 7 to 9 cents higher at +5H to +7H. New crop corn bids for October delivery ended 2 to 3 cents higher at 5.41-5.45, with basis 2 to 3 cents stronger ranging from -27Z to -23Z. New crop soybean bids increased 16 to 17 cents to 12.26-12.28, with basis steady to 1 cent lower at -29X to -27X. New crop wheat bids fell 21cents to 6.26-6.27, with basis down 1 cent at -22N to -21N. At the St. Louis terminals cash corn bids were 4 to 5 cents lower at 6.65-6.66, with soybeans up 33 cents ranging from 12.82-12.85. Cash bids for Soft Red Winter wheat dropped 15 cents to 6.48-6.49, with cash sorghum bids up 4 cents to range from 6.30-6.31.

In northern and western Illinois, cash corn bids to producers at country elevators were mixed at 6.18-6.26, with central Illinois locations steady to 1 cent lower at 6.29-6.44 and in southern Illinois bids increased 2 to 3 cents to range from 6.40-6.58. Cash soybean bids in northern and western were 32 to 34 cents stronger at 12.26-12.40, with central Illinois bids up 29 to 32 cents to 12.33-12.50 and southern Illinois bids were 30 to 32 cents higher at 12.44-12.61. Cash wheat bids for Soft Red Winter wheat in southern Illinois locations lost 12 to 20 cents to range from 6.12-6.39.

New crop corn bids to producers at the country elevators in northern and western Illinois were mixed to range from 5.20-5.37, with central Illinois locations mixed at 5.28-5.39, and in southern Illinois bids gained 1 to 2 cents to 5.38-5.49. New crop soybean bids for October delivery in northern and western Illinois were 9 to 16 cents higher at 12.08-12.18, with central Illinois locations up 16 to 17 cents to 12.15-12.25, and in southern Illinois bids were 13 to 18 cents higher at 12.09-12.27. New crop wheat bids for July 2012 delivery in southern Illinois ended 18 to 20 cents lower at 6.08-6.32.

 2/16/2012
 2/9/2012

 Price
 Basis
 Price
 Basis

 Corn
 6.36½ option H
 6.37 option H

 Soybeans
 12.41½ 17 H
 12.11 -16½ H